

Town of Truro – Bylaws

Subject: Day Care Commercial Tax Reduction
Bylaw Number: B110-003
Approval Date: October 4, 2004
Departments: Finance

1. This Bylaw shall be known as the "Day Care Commercial Tax Reduction Bylaw".
2. In this Bylaw:
 - (a) "Taxes" includes all municipal taxes, charges or area rates.
3. All properties containing a day care centre with a valid and subsisting license under the *Day Care Act*, and not containing any other commercial use, shall have their taxes reduced to those which would be applicable if the properties were residential properties and not commercial properties and, for greater certainty, shall be exempt from business occupancy tax.
4. When a property ceases to meet the requirements of s. 3 of this Bylaw, the tax reduction shall cease, and the owner of the property shall immediately be liable for the additional taxes that would have been payable but for s. 3, for the portion of the fiscal year then unexpired.
5. Owners of properties seeking to make use of the tax reduction provided in s. 3 shall provide proof of day care licensing satisfactory to the Town and shall thereafter provide proof of ongoing licensing upon request by the Town from time to time in order to continue to maintain eligibility for the tax reduction.
6. For the fiscal year April 1, 2004 - March 31, 2005, the tax reduction pursuant to s. 3 shall be applied *pro rata* to the unexpired portion of the year as of the effective date of this Bylaw, being the date of its publication by advertisement following second reading.